FISCAL SPONSORSHIP

What is it?

Are you seeking a Fiscal Sponsor? Our fiscal sponsorship program is designed to spark innovative responses to unmet Eden Prairie needs.

“Fiscal sponsorship” is a term known within the philanthropic and nonprofit worlds, describing a relationship between an established 501(c)(3) organization and a project that doesn’t have that status, but whose activities align with the 501(c)(3)’s mission and vision.

The Eden Prairie Community Foundation through its fiscal sponsorship program has incubated a number of projects and organizations, including Eden Prairie Miracle Field, naming rights for the Sydney Galleger Memorial Pool, the Eden Prairie Reads organization, and Eden Prairie-Beyond the Yellow Ribbon, to name just a few.

Who needs it?

- **New Projects.** Individuals and groups are able to “test drive” new charitable concepts before making longer-term investments.

- **Projects Waiting for Their 501(c)(3) status.**

- **Ongoing Projects.** Leaders keep their projects lean and focused by maintaining a streamlined structure.

- **Short-Term Projects.** These projects accomplish their purpose within a defined time period.

How can you benefit?

- Individuals can make tax-deductible donations to a sponsored project through the Foundation, which has 501(c)(3) status.

- Projects focus on program work and fundraising, while the fiscal sponsor provides financial management and oversight, along with donor thank-yous.

- Grantmakers can award grant funding to a project through its sponsor.

- Cost savings occur, as administrative expenses are shared across multiple projects.

For more information about fiscal sponsorship, contact Executive Director Mark Weber at (952) 949-8499 or mweber@epcommunityfoundation.org.