EP COMMUNITY FOUNDATION

FISCAL SPONSORSHIP

What is Fiscal Sponsorship?

Our fiscal sponsorship program is designed to spark innovative responses to unmet Eden Prairie needs. “Fiscal sponsorship” is a term known within the philanthropic and nonprofit worlds, describing a relationship between an established 501(c)(3) organization and a project that doesn’t have that status, but whose activities align with the 501(c)(3)’s mission and vision

What Does it Cost?

The Foundation charges a small fee for its services – usually 1% or 2%, depending on the length of the project. The Foundation serves as a “parent organization” to a sponsored organization and, most importantly, the funds received are under the control of the sponsoring organization.

Projects We’ve Helped With

The Eden Prairie Community Foundation through its fiscal sponsorship program has incubated a number of projects and organizations, including Eden Prairie Miracle Field, naming rights for the Sydney Galleger Memorial Pool, the Eden Prairie Reads organization, and Eden Prairie-Beyond the Yellow Ribbon, to name just a few.

Who Can Use Fiscal Sponsorship?

New Projects. Individuals and groups are able to “test drive” new charitable concepts before making longer-term investments.

Ongoing Projects. Leaders keep their projects lean and focused by maintaining a streamlined structure.

Short-Term Projects. These projects accomplish their purpose within a defined time period

Projects Waiting for 501(c)(3) status. You can use EPCF as a fiscal sponsor if you’ve applied for nonprofit status but are still waiting.

Benefits

- Use our 501(c)(3) status to receive tax-deductible donations.
- You focus on program work and fundraising, while we provide financial management and oversight.
- Grantmakers can award grant funding to a project through its sponsor.
- Administrative expenses are shared across multiple projects.

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